



CASH Prime Value Equity OFC (the "OFC")

A unit trust established under the laws of Hong Kong (registration number: BRS794)

Important Information

- Investment involves risks. Investors should read the Explanatory Memorandum and Key Fact Statement to understand information including risk factors before they apply for the OFC.
- Investment risk: Investment in the OFC is subject to risks inherent in the underlying assets into which the OFC may invest. Accordingly, there is a risk that investors may not recoup the original amount invested in the OFC or may lose a substantial part or all of their initial investment.
- Risk of fluctuation in net asset value of the OFC: The net asset value of the OFC may rise and fall in stead of rising every day steadily. The main reasons for the fluctuation of net asset value are:
 - Volatility in stock prices: Prices of the underlying stocks invested may rise and fall which may lead to volatility of the net asset value of the OFC.
 - The investment through the Stock Connect may involve additional risks (e.g. quota limitations, operational risk, suspension risk, regulatory risk, taxation risk etc).
 - Investors should be aware that the price of and income from the shares may rise and fall. Investors may not get back the full amount invested. Past performance is not necessarily indicative of future results.
- The above information is for reference only and does not constitute any offer, solicitation, recommendation, advice or guarantee for the sale, subscription or transaction of any investment product or service to any person.
- Investment involves risk. Generally, investors should only deal in financial products they are familiar with and the risks of which they understood. Risk statements described by financial products are not exhaustive. Investor should carefully consider their own investment experience, financial position, investment goal and risk tolerance and consult their own independent financial advisers to ensure whether the situation is suitable for them.
- Connected parties transactions: From time to time, some of our staffs may have subscribed to some of the funds managed by our company. We have internal controls to ensure such subscription is in compliance with company policies and applicable rules and regulations.

The OFC has been authorised by the Securities and Futures Commission in Hong Kong (the "SFC"). SFC authorisation is not a recommendation or endorsement of the OFC nor does it guarantee the commercial merits of the OFC and its performance. It does not mean the OFC is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This document is issued by CASH Wealth Management Limited and has not been reviewed by the SFC.

Investment Objective

- The investment objective of the fund is to seek medium to long term capital growth and income through investing in Hong Kong securities.*
- The fund will invest not less than 70% of its NAV in shares of listed companies and will also invest at least 70% of its NAV in HK Securities.
- Up to 30% of the fund's NAV will invest into non-HK Securities, principally into Mainland China and the US with no more than 10% of the fund's NAV will be invested into Mainland China.

*Either (a) listed and traded in Hong Kong, or (b) unlisted, but is (i) issued by entities incorporated in Hong Kong; or (ii) entities which have significant operations in or assets in, or (iii) derive significant portion of revenue or profits from Hong Kong.

Investment Strategy

- The investment strategy of the fund is applying Fundamental Analysis, Technical Analysis, Investment Model Analysis and Predictive Analysis. Combining Growth Factors, Value Factors and Risk Factors for a comprehensive analysis of individual stocks.
- Core Operational Logic of the Strategy:
Based on big data analysis, the strategy can filter and extract valuable investment signals more quickly, broadly, and accurately, while implementing strict risk management to strive for sustainable excess returns for our clients. The strategy model conducts comprehensive analysis and forecasting of individual stocks through multidimensional data analysis, including fundamentals and investment sentiment, to identify the most promising investment targets with excess potential.

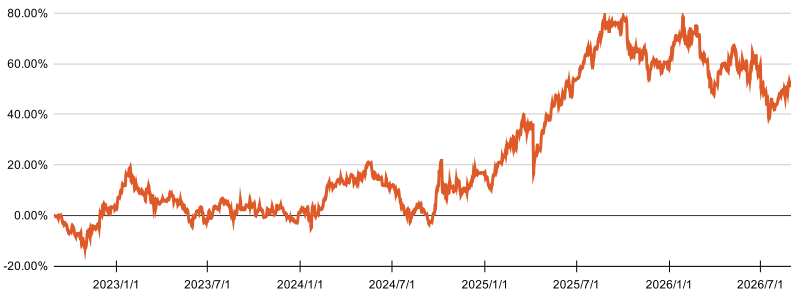
Monthly Performance

Class I	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	*YTD
2022									-6.57%	-7.16%	16.51%	1.65%	2.73%
2023	10.57%	-6.83%	-0.03%	0.35%	-9.60%	2.75%	8.29%	-3.38%	1.37%	-3.65%	0.50%	0.02%	-1.39%
2024	-1.76%	13.33%	-0.28%	1.65%	0.27%	-2.53%	-8.44%	0.17%	9.52%	-2.56%	1.30%	5.67%	15.56%
2025	3.46%	4.29%	6.60%	1.60%	5.23%	6.95%	5.37%	8.49%	0.94%	-7.19%	-2.44%	-2.30%	35.14%
2026	8.83%	-0.38%	-13.79%	8.54%	-1.42%	0.53%	-9.55%	4.82%					-4.69%

Class I	1 Month	3 Month	6 Month	YTD	1 Year	Since Inception
Fund	4.82%	-6.30%	-8.25%	-4.69%	-14.33%	50.71%

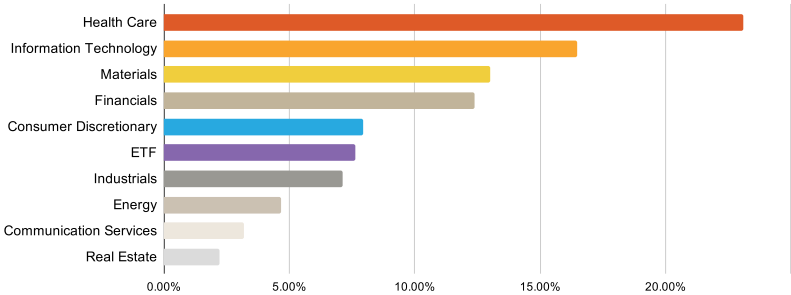
* Starting August 2025, the YTD figures reflected geometrically linked periodic returns instead of arithmetically linked returns.

Fund Performance



Disclaimer: NAV to NAV, net income reinvested, net of fees, based on CASH Prime Value Equity OFC - Class I. The performance of Class A please refer to the CFSG official website. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by CASH Wealth Management Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (31.08.2022).

Industry Distribution



Commentary

In August 2026, the HSI was volatile and trended lower, ending the month down -1.2%. Despite the difficult market environment, the CASH Prime Value Equity Fund delivered a strong return of 4.8%, significantly outperforming the HSI.

This strong performance was mainly driven by our positions in the financials and information technology sectors. In financials, we benefited from defensive positions established in July. During August, we took profits on most of these holdings, helping to lock in gains and rebalance the portfolio. This also helped offset weaker performance from other positions earlier in the month. In the IT sector, we increased our exposure at the beginning of August and benefited from the sector's rally during the middle of the month. We captured a significant portion of this upside before reducing some positions to realize gains, while keeping selective exposure to attractive opportunities.

Our active portfolio management, disciplined profit-taking, and timely rebalancing helped protect capital and enhance returns. As we enter September, the portfolio remains well-positioned to navigate changing market conditions.

Market Outlook

The Hong Kong stock market enters September 2026 facing increased uncertainty. Following the HSI's decline and consolidation near 25,500 at the end of August, market sentiment is expected to remain cautious. Concerns over potential U.S. Federal Reserve policy actions, together with ongoing geopolitical tensions in the Middle East, may continue to weigh on investor confidence.

Geopolitical developments are likely to remain an important source of market volatility. Recent tensions involving the United States and Iran have raised concerns about global supply chains and energy markets, which could lead to greater market fluctuations and more conservative positioning by international investors.

In this environment, we expect investors to favor high-quality and defensive companies while remaining selective toward higher-growth opportunities. Careful stock selection and disciplined risk management will remain key to navigating market uncertainty and protecting long-term investment performance.

Fund Manager

時富財富管理有限公司
CASH Wealth Management Limited

Advisor to Manager

Name	: CASH Prime Value Equity OFC
Inception Date	: 31 August 2022
Fund base currency	: HKD
Place of registration	: Hong Kong
Product Type	: Equity Fund
Trustee	: BOCI-Prudential Trustee Limited
Legal Counsel	: WBY Lawyers
Auditor	: Deloitte Touche Tohmatsu

ISIN Bloomberg	Fund Base Currency	
	Class A	Class I
ISIN	HK0000862836	HK0000862844
Bloomberg	CPVEQOA HK	CPVEQOI HK
Min Subscription	HKD20,000	HKD100,000
Subscription Fee	Maximum of 5%	
Management Fee	1.5%	1%
Performance Fee	10%	8%
Dealing Day	Daily on each Hong Kong business day	
Unit NAV	1320.17	1507.12

Top 5 Holdings	
INNOCARE	3.50%
EVEREST MED-B	3.46%
SKB BIO-B	3.18%
STANCHART	3.08%
MMG	3.05%

Top 5 Gainer	
STANCHART	31.65%
HUI SHANG BANK	26.55%
KB LAMINATES	26.03%
EVEREST MED-B	25.24%
LENOVO GROUP	23.52%

Informational sources are considered reliable but you should conduct your own verification of information contained herein.